



International Seminar (Virtual Mode) on
**Contemporary Research
Trends and Innovation for
Industrial Resurgence**

Editors

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E-ABSTRACT PROCEEDINGS

International Seminar (Virtual Mode)

CONTEMPORARY RESEARCH TRENDS AND INNOVATION FOR INDUSTRIAL RESURGENCE

October 7 - 8, 2023 [Saturday and Sunday]

Jointly Organized by



KOLKATA BIDHANNAGAR
SOCIETY FOR ACADEMIC ADVANCEMENT

West Bengal, India | www.kbsaa.org



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AND INTERNAL QUALITY ASSURANCE CELL,
CHITTARANJAN COLLEGE

Kolkata, India | www.chittaranjancollege.com

e-Abstract Proceedings

Published by



SINGH PUBLICATION
Head Office: 78/77, New Ganesh Ganj,
Opp. Rajdhani Hotel, Aminabad Road,
Lucknow - 226018, Uttar Pradesh, India
Email: singhpublicationko@gmail.com

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ISBN: 978-81-964979-8-9

Published: October 07, 2023

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Type Setting & Cover Design by
AZURE GRAPHICS
(Lucknow)

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Importance of Socio-Economic Factors in Tourism Development in India: A Study for the Period of 2010-2020

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ABSTRACT

Tourism is playing an important role for economic development of any country. Tourism impacts refer to the marked effect of tourism activities on the society, economy, local government and other stakeholders etc. which are frequently classified as social, economic, environmental and political. In India tourism industry plays an important role to earn foreign exchange earnings as well as strong economic development. We have investigated the data over a period of 2010 to 2020 to identify the factors influenced for tourism. This paper focusses the socio-economic factors influence the tourism sector in India and find out the most important indicators which emphasise the tourism development. The estimation is made using regression model which suggest that the importance of indicators related to travel and tourism are critical in making tourism industry an engine of economic growth.

Keywords: Tourism, Economic Development, Socio-Economic Factor.